

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1800</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>3364</b>
<b>Author:</b>	<b>Sen. Bice</b>
<b>Date:</b>	<b>01/27/2020</b>

**Bill Analysis**

SB 1800 creates an income tax credit equal to 50% of a donation made to a vision research institute in a single tax year beginning January 1, 2021. The measure caps the individual taxpayer credit at \$1,000.00 per year and caps the statewide credit at \$500,000.00 per year. The measure directs the Oklahoma Tax Commission to permit any excess over \$500,000.00 but directs the Commission to factor such excess into the percentage adjustment formula for subsequent years. A qualifying vision research institute must be a tax-exempt organization focused on raising the standard of clinical vision care in Oklahoma through peer-reviewed vision research and education or an affiliated not-for-profit. The credit is not refundable.

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